

## **Investment and Regeneration Committee:**

### **Proposed Revisions to Terms of Reference:**

1. To review the Investment **and Regeneration** Strategy and make recommendations to the Council for revision of the same, when appropriate.
2. To determine any investment or purchase using the Investment **General Fund and Regeneration Fund** up to the value of £10 million, in accordance with the Investment **and Regeneration Fund** Strategy. All investments or purchases to be subject to a (documented) review by the **Head of Finance** ~~S151 Officer~~, Monitoring Officer and Executive Head of Business Services (any of whom may require the proposal to be referred to Council for approval).
3. To review with officer advice current and future investment opportunities.
4. To determine when to receive external advice on investment opportunities.
5. To receive performance reports on the Investment **General Fund and Regeneration Fund** on a quarterly basis.

### **Proposed Membership of the Investment and Regeneration Committee:**

**The Executive Lead for Regeneration/Executive Lead for Finance, plus** 6 members of the Council (politically balanced and members to receive mandatory training, including any substitutes)

#### **Executive Lead for Regeneration and Finance – Mayor Oliver (or his representative)**

Conservative (4) – Councillors O’Dwyer, Robson, Thomas (D) and Tyerman

Liberal Democrat (2) – Councillors Darling and Pentney